

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Prokarma Softech Pvt Ltd – Sanction and release of second Installment of Rs.6,818/-Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 23

Dated: 03.09.2010

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.Prokarma Softech Pvt Ltd, Hyd, Application dt:25.02.2009.
- 3.Minutes of the 50th CCITI Meeting held on dt:15.07.2009.
- 4.G.O.Rt.No.64, IT&C Dept, dt: 12.03.2010.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- 6.U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh, one such incentive is 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee, only for the first transaction on the office space acquired by an IT company. In pursuance of this, vide second read above, M/s.Prokarma Softech Pvt Ltd, has applied for reimbursement of Stamp Duty, Transfer Duty and Registration Fee paid by them for the first transaction of lease deed for acquiring office space of 5,858 sq.ft., on lease basis, at 1-8-387, Agarvanshi Plaza, 1st floor, HUDA Lane, Begumpet, Secunderabad, for setting up its IT/ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.Prokarma Softech Pvt Ltd, vide fourth read above sanctioned an amount of Rs.88,550/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.88,550/-, so for released an amount of Rs.26,565/- as first Installment.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of second Installment of Rs.6,818/- (Rupees Six Thousand Eight Hundred and Eighteen only) in favour of M/s.Prokarma Softech Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, on the same Terms & Conditions stipulated in G.O. fourth read above. With this release, the amount so far released to M/s.Prokarma Softech Pvt Ltd is Rs.33,383/-, as against the total sanctioned amount of Rs.88,550/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.6,818/-(Rupees Six Thousand Eight Hundred and Eighteen only) sanctioned and released at Para.3 above to M/s.Prokarma Softech Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.6,818/-(Rupees Six Thousand Eight Hundred and Eighteen only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.Prokarma Softech Pvt Ltd, Hyderabad.

6. M/s.Prokarma Softech Pvt Ltd shall submit an advance stamped receipt for Rs.6,818/-(Rupees Six Thousand Eight Hundred and Eighteen only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. RATNA PRABHA
PRL.SECRETARY TO GOVERNMENT

To
M/s.Prokarma Softech Pvt Ltd
1-8-387, 1st floor, "ProKarma,
HUDA Road, Secunderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER